

**KNOX COUNTY RETIREMENT AND PENSION BOARD**

**CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER LARSEN JAY,  
Vice-Chairman  
COMMISSIONER RICHIE BEELER,  
Secretary  
COMMISSIONER TERRY HILL  
COMMISSIONER KYLE WARD  
MR. KEVIN CLARK  
MS. JANET SAMAR  
MR. CHRIS SIMONS  
MR. JAMES SNOWDEN**



**CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX**

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, November 21, 2022, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF OCTOBER 24, 2022**
4. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL CREDITED SERVICE</b>	<b>EFFECTIVE DATE</b>
Julieta Garner	Schools	5yrs 4mos	December 1, 2022
Boyd Haynes	Schools	9yrs 10mos	December 1, 2022
Marilyn Hereford	Trustee	44yrs 11mos	December 1, 2022
Edna Owsley	Schools	22yrs 3mos	December 1, 2022
Linda Patty	Schools	5yrs 2mos	December 1, 2022
Kristin Phillips	Trustee	28yrs 2mos	December 1, 2022
Donald Seagle	EPW	22yrs 6mos	December 1, 2022
Curtis Thomas	EPW	32yrs 7mos	December 1, 2022
Randall Williams	Schools	2yrs 6mos	December 1, 2022

5. **FIRST READING OF PLAN AMENDMENT AND RESTATEMENT FOR THE EMPLOYEE BENEFIT SYSTEM**
6. **FIRST READING OF PLAN AMENDMENT AND RESTATEMENT FOR SHERIFF'S TOTAL ACCUMULATION RETIREMENT PLAN**
7. **FIRST READING OF PLAN AMENDMENT AND RESTATEMENT FOR THE UNIFORMED OFFICERS PENSION PLAN**

8. **BOARD ELECTION FOR TWO EMPLOYEE REPRESENTATIVES**

- **County Seat**
- **Schools Seat**
- **Election Day will be February 9, 2023**
- **Chairman Appoints Election Committee**

9. **REPORT OF EXECUTIVE DIRECTOR**

- **Update on School Communications for Classified Employees in the Asset Plan**
- **Update on Audit with Pugh and Company**
- **COLA (Cost of Living Adjustment) Updates**
- **New IRS Contribution Limits for 2023**
- **Nationwide Update**
- **Prior Military Service UOPP**

10. **REPORT OF INVESTMENT COMMITTEE**

- **Investment Committee Summary and Recommendations from Nov 8, 2022**
- **Monthly Rates of Return**

11. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
  - **Rathbone Lawsuit**
- **Kennerly, Montgomery**

12. **REPORT OF ACTUARY BOB CROSS**

13. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

14. **ADJOURNMENT**

**Spread of Record**

**For Information Only – No Action Required**

• **RETIREES DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Knute Burstrom	10.08.2022	Benefits Ceased
Brenda Calloway	10.20.2022	Benefits Ceased
Wynona Dye	10.05.2022	Benefits to Survivor
Mary Foster	10.23.2022	Benefits Ceased
Mabel Jones	09.24.2022	Benefits Ceased
Bobbie Laughtery	10.27.2022	Benefits Ceased
Sidney McGhee	10.16.2022	Retired & WD
Terry Walton	11.09.2022	Retired & WD
Wynona Dye	10.05.2022	Benefits to Survivor

• **ACTIVE DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>

• **DEATH BENEFITS PAID:**

**DECEASED RETIREE**

Janie Baker	Knute Burstrom	Brenda Calloway
Mary Foster	Sidney McGhee	

• **CREDITED SERVICE BENEFITS PAID:**

Felicia Bailey	Patti Bowman	Debbie Brown
Angela Hunter	Rhonda Kinsey	Paul Lacy
Roy Sims	Theresa Troutman	Mary Davis
Phyllis Davis		

• **LUMP SUM DB BENEFITS PAID:**

Theresa Troutman

- **LUMP SUM UOPP BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Timothy Barrett

- **UOPP PENSION INSTALLMENT RESTARTS 12/1/2022:**

Charles T. Spangler

- **DISTRIBUTIONS PROCESSED (Including MRD's) October 2022:** **110**

- **LOAN STATUS AS OF October 31, 2022:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added October	10	\$132,048
Loans Closed/Defaulted	9	
Ending October 31, 2022	291	\$2,951.313.94

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – Nov 2022	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	<b>0</b>