

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RICHIE BEELER,
Secretary
COMMISSIONER TERRY HILL
COMMISSIONER KYLE WARD
MR. KEVIN CLARK
MS. JANET SAMAR
MR. CHRIS SIMONS
MR. JAMES SNOWDEN



CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX

AMENDED AGENDA

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, March 27, 2023, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **SWEARING IN OF NEW BOARD MEMBERS:**
 - **ZAC FULLERTON**
 - **MATTHEW SCHLOSSHAN**
3. **CHAIRMAN APPOINTMENT OF COMMITTEES**
4. **AMENDMENTS TO AGENDA**
5. **APPROVAL OF MINUTES OF FEBRUARY 21, 2023**
6. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM REEDGROUP
Tammy Brummitt	UOPP	March 18, 2023

7. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Ollie Thomason	Juvenile Svcs	40yrs 8mos	April 1, 2023

8. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Sunday Cummings	Schools	28yrs 8mos	April 1, 2023
Glenda Emmert	Schools	28yrs 8mos	April 1, 2023
David Fleischmann	Schools	15yrs 3mos	April 1, 2023
Jill Howell	Schools	15yrs 6mos	April 1, 2023
Gary Jones	PropA	10yrs 6mos	April 1, 2023
Peggy Kane	CoClk	14yrs 7mos	April 1, 2023
Paul Kirk	Schools	17yrs 5mos	April 1, 2023
Teresa Parsons	Schools	12yrs 4mos	April 1, 2023
Dollie Porter	Schools	35yrs 8mos	April 1, 2023
Tammy Styles	Schools	24yrs 3mos	April 1, 2023
Donna Woods	Schools	12yrs 0mos	April 1, 2023

9. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Chris Moore	Sheriff	29yrs 4mos	April 1, 2023
Terry Morrison	Sheriff	25yrs	April 1, 2023
Thomas Buhl	Sheriff	25yrs	April 1, 2023

10. REPORT OF EXECUTIVE DIRECTOR

- **Update on School Communications for Classified Employees in the Asset Plan**
- **Valuation Update**
- **National Conference of Public Employee Retirement Systems (NCPERS) – May 20-24, 2023**
- **Document Committee meeting to be scheduled in April regarding Appeal of Prior Military Service in UOPP**
- **Correction of Retirement Plan – Brett Foster, Knox County Schools**
- **Staffing Update**

11. REPORT OF INVESTMENT COMMITTEE

- **Monthly Rates of Return**

12. REPORT OF LEGAL COUNSEL

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery & Finley**

13. REPORT OF ACTUARY BOB CROSS

- **UOPP Funding Policy**
- **Annual Due Diligence Meeting – September 2023**

14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

- **Kennerly, Montgomery & Finley Updated Invoice with Hourly Rates**

15. ADJOURNMENT

Spread of Record

For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Dorothy Aldmon	03.09.2023	Benefits Cease (TCHR)
Betty Berry	02.20.2023	Benefits Cease (TCHR)
Mildred Bittle	02.03.2023	Benefits Cease (DB)
James Campbell	02.21.2023	Retired & WD (Asset)
Arlah Ewing	03.08.2023	Benefits Cease (TCHR)
Barbara Guinn	01.19.2023	Benefits Cease (DB)
Linda Hackney	03.18.2023	Retired & WD (Asset)
Mary Hudson	02.19.2023	Benefits Cease (DB)
Robert Kerley	02.02.2023	Retired & WD (Asset)
Kathryn Mitchell	02.20.2023	Benefits to Survivor (Asset)
William Padgett	02.25.2023	Retired & WD (Asset)
John Roberts	03.05.2023	Benefits Cease (TCHR)
Dorothy Steele	02.18.2023	Benefits Cease (DB)
Peggy Thompson	02.25.2023	Benefits to Survivor (Asset)
Darryl Thorpe	03.14.2023	Retired & WD (Asset)
Rose Varner	02.24.2023	Retired & WD (Asset)
Roy Welch	01.29.2023	Retired & WD (Asset)
Jasper Wilson Jr.	02.21.2023	Benefits to Survivor (DB)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Cathy Palmer	03.13.2023	Benefits Payable to Survivor (Asset)
Sam Palmer	03.13.2023	Benefits Payable to Survivor (STAR)
Mitzi Stooksbury	02.19.2023	Benefits Payable to Survivor (Asset)

- **DEATH BENEFITS PAID:**

DECEASED RETIREE

Mildred Bittle	James Campbell	Janice King
Judy Yardley		

- **CREDITED SERVICE BENEFITS PAID:**

Dennis Archer	Sharon Cole	James Heaton
---------------	-------------	--------------

- **LUMP SUM DB BENEFITS PAID:**

None

- **LUMP SUM UOPP BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Christopher Carter

- **DISTRIBUTIONS PROCESSED (Including MRD's) FEBRUARY 2023:** **54**

- **LOAN STATUS AS OF February 28, 2023:**

	# OF LOANS	AMOUNT
Loans added February	8	\$166,430.00
Loans Closed/Defaulted	10	
Ending February 28, 2023	294	\$3,043,528.17

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – March 2023	15
Reinstated	10
Final Terminations	5
Net Suspensions	0