

Knox County Audit Committee

Jim Morrison, CPA, Chairman
Matthew Warren, CPA



Commissioner Larsen Jay
Commissioner Richie Beeler
Commissioner John Schoonmaker

AGENDA

Thursday, February 22, 2024 @ 1:00 PM

Main Assembly Room

City-County Building

1. Call to order (Morrison)
2. Roll call (Kim)
3. Pledge of Allegiance (Commissioner Beeler)
4. Approval of minutes of the previous meeting (Morrison)
5. FY 2023 Annual Comprehensive Financial Report (ACFR)
 - (a) Presentation of key points of interest since this ACFR was to be presented in detail at the February 21, 2024, Finance Committee Meeting (Chris Caldwell)
 - (b) **DEFERRED TO THE MARCH MEETING** External Auditor's presentation of FY 2023 Governance Letter and the findings in the FY 2023 Single Audit Compliance Report (Ted Hotz)
6. External Auditor Presentation of Internal School (Activity) Funds Audit Report (Ted Hotz, Ron McPherson, and Garrett Raiden)
7. Presentation of Internal Audit Report: Knox County Contract Management Audit (Richard Pugh)
8. Internal Audit Update (Zac Fullerton)
 - i. Internal Audit Update
 - ii. Proposed Audit Plan (Jan – June 2024)
 - iii. Control Risk Evaluation Summary
 - iv. Hot Line Summary
 - v. Recommendation Summary
9. Dates for CY 2024 scheduled Audit Committee Meetings at 3:00 PM: ~~January 17 (CANCELLED), 2024;~~ February 22 (Thursday), 2024 (at 1:00 PM); March 19 (Tuesday), 2024; June 18 (Tuesday), 2024; September 17 (Tuesday), 2024; December 10 (Tuesday), 2024
 - i. Special Meeting(s) will be individually scheduled as needed
10. Other business
11. Vote for a confidential, nonpublic executive session under TN Code 9-3-405, subdivision (d)(1) through (d)(5). (Jim Morrison)
12. Adjournment

NOTE: ALL AGENDA ITEMS ARE SUBJECT TO VOTE