

Knox County Audit Committee

Matthew Warren, CPA, Chairman
Jim Morrison, CPA



Commissioner Larsen Jay
Commissioner Angela Russell
Commissioner Shane Jackson

AGENDA

Wednesday, January 29, 2025 @ 2:00 PM

Small Assembly Room

City-County Building

(REVISED)

1. Meeting Opening - (5 minutes)
 - a. Call to Order (Warren)
 - b. Roll Call (Kim Ellis/Haley Evans)
 - c. Pledge of Allegiance (Commissioner Jay)
 - d. Approval of minutes of the prior meeting (Warren)
2. Updates to Audit Committee Charter (Zac Fullerton) – (5 minutes)
3. External Audit Update (Ted Hotz) – (15 minutes)
 - a. Knox County Schools Audit – Internal Schools Fund – Review Report
 - b. Compliance Report – Timing update
4. Presentation of Final Audit Report FY25-PA-02 Knox County Petty Cash (Phillip Vincent) – (10 minutes)
5. Internal Audit Update (Zac Fullerton) – (15 minutes)
 - a. Internal Audit Update
 - b. Hotline Summary
 - c. Recommendations Summary
 - d. Control Risk Evaluation Update
6. Future Audit Committee Meeting Planning (Warren) - (5 minutes)
 - a. Monday, March 10, 2025 – 2:30pm
 - b. Q3 and Q4 meetings
7. Meeting Closing – (5 minutes)
 - a. Other Business
 - b. Vote for a confidential, nonpublic executive session under TN Code 9-3-405, subdivision (d)(1) through (d)(5), pursuant to discussion of confidential matters under investigation by the Tennessee Comptroller of the Treasury. (Warren)
 - c. Adjournment

NOTE: ALL AGENDA ITEMS ARE SUBJECT TO VOTE