

Knox County Audit Committee



Jim Morrison, CPA, Chairman
Matthew Warren, CPA

Commissioner Larsen Jay
Commissioner Richie Beeler
Commissioner John Schoonmaker

AGENDA

January 19, 2021 @ 2:00 PM

IN ACCORDANCE WITH TENNESSEE GOVERNOR BILL LEE'S EXECUTIVE ORDER NO. 71 REGARDING COVID-19 AND TO PROMOTE SAFETY FOR ALL INVOLVED, **THIS MEETING WILL BE HELD ELECTRONICALLY VIA ZOOM STREAMING.** THE MEETING WILL BE AVAILABLE TO THE PUBLIC VIA COMMUNITY TELEVISION (CTV), THE KNOX COUNTY YOUTUBE CHANNEL AT www.youtube.com/knoxcountyttn OR THE KNOX COUNTY LIVESTREAM WEBSITE AT <https://stream.knoxcountyttn.gov>

1. Call to order (Morrison)
2. Roll call (Kim or Angie)
3. Pledge of Allegiance (Commissioner Schoonmaker)
4. Approval of minutes of the previous meeting (Morrison)
5. External Auditor Presentation of Internal School (Activity) Funds Audit Report (Ted Hotz with Ron McPherson & Garrett Raiden if needed)
6. Discussion of (a) Pugh's next contract for the audit period beginning July 1, 2020 through June 30, 2021 (i.e., "FY 2021") that will have a performance period commencing April 1, 2021 and ending March 31, 2022 and (b) timeline for consideration for FY 2022 audit period of either directly contracting with Pugh or soliciting proposals from qualified firms, including Pugh, for the contract award. (Morrison, Matt Myers)
7. Brief Discussion about the (Not-Yet-Final) Comprehensive Annual Financial Report (CAFR) and Possible Presentation Next Month in Joint Meeting with the Knox County Finance Committee (Chris Caldwell)
8. Internal Audit Report Presentation of Trustee's Office Commission (Windle Morgan; Andrea Addis)
9. Internal Audit Update (Andrea Addis)
 - i. Hotline Update
 - ii. FY 2021 Audit Plan
 - ii Internal Controls Initiative Discussion
 - iii. Status Report (current, completed, upcoming projects)
 - iv. CRE Summary
10. Other business
11. Discussion of Potential Dates for FY 2021 Audit Committee Meetings
 - i. Special Meeting(s) will be individually scheduled as needed
12. Consideration of confidential, nonpublic executive session under TN Code 9-3-405, subdivision (d)(3) Pending or ongoing audits or audit related investigations.
13. Adjournment

NOTE: ALL AGENDA ITEMS SUBJECT TO VOTE